



OG/356/2021  
1<sup>st</sup> November 2021

**Chief Executive Officer**  
All Investment Firm Licensees  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Enhancements to Cyber Security Risk Requirements**

With reference to the CBB's consultation issued under the letter, OG/230/2021, dated 15<sup>th</sup> July 2021 and the industry feedback, the CBB is hereby issuing the amended Chapter RM-9, Cyber Security Risk Management to be included within the Risk Management Module (Module RM) of the CBB Rulebook Volume 4.

The licensees to whom this circular is addressed are required to submit a gap analysis and an action plan no later than 31<sup>st</sup> December 2021.

The new requirements are effective from 1<sup>st</sup> May 2022. The amended Chapter RM-9 shall be available on the CBB website under the CBB Rulebook Volume 4 (Ad-hoc Communication) and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries on this matter, please contact your supervisory point of contact at the CBB.

Yours faithfully,

  
**Rasheed M. Al-Maraj**  
Governor