



OG/353/2021
1st November 2021

Chief Executive Officer
All Insurance Licensees
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Enhancements to Cyber Security Requirements

With reference to the CBB's consultation issued under the letter, OG/229/2021, dated 15th July 2021 and the industry feedback, the CBB is hereby issuing the amended Chapter RM-9, Cyber Security Risk Management to be included within the Risk Management Module (Module RM) of the CBB Rulebook Volume 3.

The licensees to whom this circular is addressed are required to submit a gap analysis and an action plan no later than 31st December 2021.

The new requirements are effective from 1st May 2022. The amended Chapter RM-9 shall be available on the CBB website under the CBB Rulebook Volume 3 (Ad-hoc Communications) and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries on this matter, please contact your supervisory point of contact at the CBB.

Yours faithfully,


Rasheed M. Al-Maraj
Governor