



OG/192/2023  
29<sup>th</sup> May 2023

**Chief Executive Officer**  
All Retail banks  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Employee Salary Transfers by Banks' Corporate Customers**

It has come to the Central Bank of Bahrain's (CBB) attention that non-salary payments made by banks' corporate customers to their employees are being mis-labeled as salary transfers leading to some banks making loan installment deductions from such transfers.

Accordingly, banks are required to advise their corporate customers making salary transfers to their employees to ensure that the transaction advice to receiving banks clearly describes the different components of the fund transfer such that the receiving bank is able to distinguish between salary payments and other non-salary payments to avoid erroneous loan installment deductions.

Yours faithfully,

**Rasheed M. Al-Maraj**  
Governor