OG/24/2024 23rd January 2024

Chief Executive Officer

All Insurance Licensees Manama Kingdom of Bahrain

Dear Sir/ Madam,

Dividends and Profit Repatriation

With reference to the CBB's consultation (OG/402/2023) dated 30th November 2023, the CBB is hereby issuing the amendments to the General Requirements Module (Module GR) under the CBB Rulebook – Volume 3.

The new requirements are effective immediately and shall be available on the CBB website under Ad-hoc Communications of Volume 3 and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries on this regard, please contact your supervisory point of contact at the CBB.

Yours faithfully,

Rasheed M. Al-Maraj

Governor

cc: Bahrain Insurance Association

External Auditors