



OG/259/2020  
14<sup>th</sup> July 2020

**Chief Executive Officers**  
All Listed Companies  
All licensees  
Manama - Kingdom of Bahrain

Dear Sir/Madam,

**Reporting of Financial Impact of COVID-19**

As part of the Central Bank of Bahrain's ("CBB") objective to maintain transparency amidst the current implications of Coronavirus (COVID-19) and given that businesses have increasingly become vulnerable to financial losses, it has become important for CBB and other stakeholders to understand and assess the financial impact of the COVID-19 pandemic on listed companies and CBB licensees.

Keeping this objective in view, CBB requires the companies to whom this circular is addressed to disclose the financial impact of COVID-19 in their interim and annual financial statements starting for statements ending 30<sup>th</sup> June 2020. For those companies which are not required to produce interim financial statements, such disclosure will only be in their 2020 annual financial statements.

For listed companies, such disclosures must be made through a supplementary public disclosure that must be published on Bahrain Bourse website in addition to the inclusion of such disclosure in the financial statements.

To assist the companies in determining the financial impact, the financial values should be derived based on any reduction in the values of any specific asset(s), sales and revenues, liquidity, etc. or increase in expenses, commitments, etc. as a direct impact from COVID-19 and bearing in mind any financial benefits gained from related government support schemes. Such exercise must be made in cooperation with your external auditors.

Should you have any questions in this regard, please contact your supervisory point of contact at CBB.

Yours faithfully,

**Rasheed M. Al-Maraj**  
Governor

cc: Bahrain Bourse  
Bahrain Association of Banks  
External Audit Firms