

OG/161/2020  
16<sup>th</sup> April 2020

**Chief Executive Officer/General Manager**

All Banks  
All Investment Business Licensees (Category 1 & 2)  
All Life Insurance Providers  
All Trust Service Providers  
All Financing Companies  
All Bahrain Domiciled CIUs Operators  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Directive**

**Automatic Exchange of Information (“AEOI”) - Common Reporting Standard (“CRS”) and Foreign Account Tax Compliance Act (“FATCA”) Reporting Window**

Reference is made to all Central Bank of Bahrain’s (“CBB”) Directives related to the Automatic Exchange of Information for Tax Purposes (“AEOI”), with respect to the Common Reporting Standards (“CRS”) and the Foreign Account Tax Compliance Act (“FATCA”).

The CBB is pleased to announce that both CRS and FATCA reporting for the year ended 31<sup>st</sup> December 2019 will commence on **26<sup>th</sup> April 2020** through the AEOI portal (<https://aeoi.cbb.gov.bh/aeoiportal> ).

As stipulated in Directives No. OG/212/2017 and OG/144/2019, Reporting Financial Institution’s (“RFI”) must submit their CRS and FATCA reports *for the year following the calendar year to which the return relates*. Therefore, the aforementioned Reports for year ended 31<sup>st</sup> December 2019 must be submitted on or before **31<sup>st</sup> May 2020**.

More importantly, RFIs are responsible for the accuracy and completeness of reportable information.

Moreover, Table 1 of this Directive provides the list of reportable jurisdictions for the purpose of CRS reporting for the year ended 31<sup>st</sup> December 2019. Please note that the CBB will circulate an updated list of reportable jurisdictions on an annual basis with the announcement of the commencement of the reporting window.



Office of the Governor

With respect to CRS reporting, RFI's are responsible to comply with the requirements stipulated in the Standards for Automatic Exchange of Financial Account Information in Tax Matters ("the Standards), its commentaries and other related Directives. For guidance relating to compliance with CRS, please refer to the aforementioned Standards. The Standards are available in the following link:

<http://www.oecd.org/tax/exchange-of-tax-information/standard-for-automatic-exchange-of-financial-account-information-in-tax-matters-second-edition-9789264267992-en.htm>

With respect to FATCA reporting, RFIs are responsible to comply with requirements stipulated in the signed IGA between the Kingdom of Bahrain and the United States of America, its Annexures and other related Directives. For guidance relating to compliance with FATCA, please refer to the IGA. The IGA is available in the following link:

<https://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-Bahrain-1-18-2017.pdf>

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact Dr. Ahmed Bumtaia, Director – Compliance Directorate, on Tel: 17 547107 or e-mail: [abumtaia@cbb.gov.bh](mailto:abumtaia@cbb.gov.bh). Additionally, should you have any IT related issues, please do not hesitate to contact the AEOI-IT support team at [aeoiitsupport@cbb.gov.bh](mailto:aeoiitsupport@cbb.gov.bh).

Yours faithfully,

**Rasheed M. Al-Maraj**  
Governor

**Table 1 – List of Reportable Jurisdictions for the year ended 31<sup>st</sup> December 2019**

No.	Reportable Jurisdictions
1	Antigua and Barbuda
2	Argentina
3	Australia
4	Austria
5	Azerbaijan
6	Barbados
7	Belgium
8	Brazil
9	Bulgaria
10	Canada
11	Chile
12	China
13	Colombia
14	Cook Islands
15	Costa Rica
16	Croatia
17	Cyprus
18	Czech Republic
19	Denmark
20	Estonia

21	Faroe Islands
22	Finland
23	France
24	Germany
25	Greece
26	Greenland
27	Grenada
28	Guernsey
29	Hungary
30	Iceland
31	India
32	Indonesia
33	Ireland
34	Isle of Man
35	Italy
36	Japan
37	Jersey
38	South Korea
39	Latvia
40	Lithuania
41	Luxembourg
42	Malaysia
43	Malta
44	Mauritius
45	Mexico
46	Netherlands
47	New Zealand

48	Norway
49	Pakistan
50	Poland
51	Portugal
52	Russia
53	Saudi Arabia
54	Seychelles
55	Singapore
56	Slovak Republic
57	Slovenia
58	South Africa
59	Spain
60	Sweden
61	Switzerland
62	United Kingdom
63	Uruguay