



OG/396/2022  
22<sup>nd</sup> November 2022

**Chief Executive Officer**  
All Payment Service Providers  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Client Money Requirements**

With reference to the CBB's consultation (OG/336/2022) dated 2<sup>nd</sup> October 2022, the CBB is hereby issuing the final client money requirements applicable to payment service providers under the General Requirements Module (Module GR) and the amendments to the relevant requirements under the Authorisation Module (Module AU), the CBB Reporting Requirements Module (Module BR) of the CBB Rulebook – Volume 5, Type 7 (Ancillary Service Providers) and the glossary under Part B of the CBB Rulebook – Volume 5.

The new requirements are effective immediately and shall be available on the CBB website under Ad-hoc Communications of Volume 5 and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries in this regard, please contact your supervisory point of contact at the CBB.

Yours faithfully,

  
**Rasheed M. Al Maraj**  
Governor

cc: External Audit Firms