

OG/97/2022

9th March 2022

Chief Executive Officer
Microfinance Institutions
Manama
Kingdom of Bahrain

Dear Sir,

Re: Caps on Fees and Charges for Standard Services applicable to Microfinance Institutions

With reference to CBB's consultation letter OG/16/2022 dated 11th January 2022 on the subject matter, the CBB hereby introduces new caps on fees and charges for certain standard services provided by Microfinance Institutions which will be added under the Business and Market Conduct Module (Module BC) as a new Appendix 'BC-3' under Part B of CBB Rulebook Volume 5 (Specialised Licensees).

The new Appendix BC-3 shall be available on the CBB website (www.cbb.gov.bh) under the Rulebook Volume 5 page.

The caps on fees and charges are effective from 1st April 2022. The licensees to whom this circular is addressed must ensure that the caps are displayed in their websites.

Should you have any further queries on this matter, please contact your normal supervisory point of contact at CBB.

Yours faithfully,



Rasheed M. Al-Maraj
Governor