

OG/346/2021
28th October 2021

Chief Executive Officer

All Money Changer Licensees
All Representative Office Licensees
All Financing Companies
All Administrators
All Trust Service Providers
All Microfinance Institutions
All Ancillary Service Providers
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Amendments to the Financial Crime Module (Module FC)

With reference to consultation, OG/290/2021, dated 15th September 2021 and the industry feedback, the CBB is hereby issuing the amended Financial Crime Module (Module FC) incorporating amendments in respect of “Risk based approach” under Chapter FC-C and “National E-KYC solutions” under Chapter FC-1 within Volume 5.

The licensees to whom this circular is addressed are required to implement the newly amended requirements in Module FC with effect from the date of this circular.

The amended Module FC shall be available on the CBB website under the CBB Rulebook Volume 5 (Ad-hoc Communication) and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries on this matter, please contact your supervisory point of contact at the CBB.

Yours faithfully,



Rasheed M. Al-Maraj
Governor