



OG/77/2023

23rd February 2023

Chief Executive Officers

All Retail Banks

All Financing Companies

Manama

Kingdom of Bahrain

Dear Sir/Madam,

Amendments to the Credit Risk Management (CM) Module

With reference to the CBB's consultation (OG/419/2022) dated 22nd December 2022 and the industry feedback, the CBB is hereby issuing the attached amendments to certain requirements related to non-performing exposures under the Credit Risk Management (CM) Module of the CBB Rulebook applicable to banks and financing companies.

The said requirements are effective immediately and shall be part of the upcoming CBB Rulebook update.

Should you have any queries on this matter, please contact your supervisory point of contact at the CBB.

Yours faithfully,

Rasheed M. Al Maraj

Governor

cc: Bahrain Association of Banks

External Audit Firms