

OG/59/2022
7th February 2022

Chief Executive Officer
All Financing Companies
Law Firms
Audit Firms
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Amendments to the CBB Rulebook Volume 5 (Type 3: Financing Companies)

As part of the CBB's objective to further enhance its regulatory framework, the CBB is issuing amendments to the Financing Company regulations to cater to financing companies with limited scope of short-term instalment credit activities such as Buy Now Pay Later (BNPL) business models and others.

The amendments attached have been incorporated in the following Modules under the CBB Rulebook Volume 5 (Type 3: Financing Companies):

1. Authorisation Module (Module AU);
2. Capital Adequacy Module (Module CA);
3. General Requirements Module (Module GR); and
4. High Level Controls Module (Module HC).

The new requirements are effective immediately. The amended requirements shall be available on the CBB website under the CBB Rulebook Volume 5 (Ad-hoc Communications) and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries on this matter, please contact the Regulatory Policy Unit at the CBB on rulebook@cbb.gov.bh.

Yours faithfully,


Rasheed M. Al-Maraj
Governor