

OG/26/2022  
16<sup>th</sup> January 2022

**Chief Executive Officers**

All Retail Banks  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Amendments to Requirements on Promotion of Financial Products and Services**

Reference is made to the CBB's circular (OG/390/2021) dated 25<sup>th</sup> November 2021, issuing the amendments to requirements on promotion of financial products and services under Chapter BC-1 of the CBB Rulebook Volumes 1 and 2.

The CBB is hereby amending Subparagraph BC-1.1.4(e) as follows:

- (e) Each draw of the raffle/lottery held as part of the bank's promotional scheme is independently verified and monitored/witnessed by the bank's **external auditor and** internal auditor and, additionally, draws involving prizes of **BD 10,000 or above in aggregate must be independently verified and monitored/witnessed by the bank's external auditors;**

The amendment is effective immediately and shall be available on the CBB website under CBB Rulebook Volumes 1 and 2 (Ad-hoc Communications) and will also be included as part of the upcoming CBB Rulebook update.

Yours faithfully,



**Rasheed M. Al-Maraj**  
Governor

Cc: Bahrain Association of Banks  
External Audit Firms