



OG/263/2022

21st July 2022

Chief Executive Officer

All Licensees

Manama

Kingdom of Bahrain

Dear Sir/ Madam,

Amendments to Outsourcing Requirements

With reference to the CBB's consultation (OG/163/2022) dated 13th April 2022, the CBB is hereby issuing the revised outsourcing requirements replacing the existing regulations in all CBB Rulebook Volumes.

The new requirements are effective immediately and shall be available on the CBB website under Ad-hoc Communications of all Volumes and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries in this regard, please contact your supervisory point of contact at the CBB.

Yours faithfully,

Rasheed M. Al-Maraj

Governor

cc: External Audit Firms

cc: Law Firms