OG/26/2024 24th January 2024

Chief Executive Officer

All Banks Manama Kingdom of Bahrain

Dear Sir/ Madam,

Amendments to Dividends and Profit Repatriation Requirements

With reference to dividends and profit repatriation requirements stipulated in Chapter GR-3 of the General Requirements Module (Module GR) under the CBB Rulebook – Volumes 1 and 2, CBB is hereby issuing certain amendments to the said Chapter.

The amended requirements are effective immediately and shall be available on the CBB website under Ad-hoc Communications of Volumes 1 and 2 and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries in this regard, please contact your supervisory point of contact at the CBB.

Yours faithfully,

RM

Rasheed M. Al-Maraj

Governor

cc: Bahrain Association of Banks

External Auditors