



OG/03/2024

7th January 2024

Chief Executive Officer

All Licensees

Manama

Kingdom of Bahrain

Dear Sir/ Madam,

Amendments to Customer Due Diligence (CDD) Requirements

As part of the CBB's objective to enhance the regulatory framework, CBB is hereby issuing an amendment to the CDD requirements in the Financial Crime Module (Module FC) under CBB Rulebook – Volumes 1 to 5 and Anti-Money Laundering and Combating of Financial Crime Module (Module AML) in the CBB Rulebook – Volume 6.

With the above amendment, the requirement for verification of 'place of birth' of natural persons during the CDD process is not mandatory.

The amendment is effective immediately and shall be available on the CBB website under the Ad-hoc Communications Section of the CBB Rulebook – Volumes 1 to 6 and will also be part of the upcoming CBB Rulebook update.

Should you have any further queries on this matter, please contact your normal supervisory point of contact at the CBB.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: Law Firms
External Audit Firms