



OG/318/2023

14th September 2023

Chief Executive Officer

All Licensees

Manama

Kingdom of Bahrain

Dear Sir/Madam,

Amendments to Customer Due Diligence (CDD) and Customer Onboarding Requirements

With reference to CBB's consultation (OG/216/2023) dated 20th June 2023 and the industry feedback, the CBB is hereby issuing the attached amendments related to CDD and customer onboarding requirements in the Financial Crime Module (Module FC) under the CBB Rulebook – Volumes 1 to 5 and the Anti-Money Laundering and Combating of Financial Crime Module (Module AML) under the CBB Rulebook – Volume 6.

The said amendments are effective immediately and shall be available on the CBB website under the Ad-hoc Communications Section of CBB Rulebook – Volumes 1 to 6 and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries in this regard, please contact your supervisory point of contact at the CBB.

Yours faithfully,

Rasheed M. Al Maraj

Governor

cc: Bahrain Association of Banks
Bahrain Insurance Association
Audit Firms
Law Firms