



OG/16/2024
15th January 2024

Chief Executive Officer
All Banks
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Accounting and Auditing Organization for Islamic Financial Institutions
(AAOIFI) Exposure Drafts

AAOIFI has issued several exposure drafts for stakeholder feedback, as outlined in the attached Appendix A. The CBB emphasises the importance of industry participation in reviewing these exposure drafts in order to shape the standards to meet the evolving demands of Islamic Finance industry and introduce the highest level of transparency. Your feedback will ensure that the resulting standards are practical, relevant, and aligned with real-world scenarios, ultimately contributing to proper implementation of best practices.

The CBB hereby requests all banks to review the exposure drafts relevant to them and provide feedback and comments directly to AAOIFI via the emails: Sharia@aaofii.com, accounting@aaofii.com and governance@aaofii.com within the specified deadlines mentioned in the attachment.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: Bahrain Association of Banks
External Audit Firms