



EDBS/KH/C/26/2014  
26<sup>th</sup> March 2014

**The Chief Executive Officer**  
All Islamic Retail Banks  
Manama  
Kingdom of Bahrain

Dear Sir,

**Islamic Retail Banks' Contributions towards the Islamic Banks Fund**

Reference is made to Resolution no (34) for the year 2010 with respect to Promulgating a Regulation Protecting Deposits and Unrestricted Investment Accounts (URIA), and the establishment of the Islamic Banks Fund in accordance with Article (13) of the Regulation.

Towards activation of the Deposit & URIA Protection Scheme, the Deposit & URIA Protection Board has opened a current account with Al Baraka Islamic Bank, below are the details of the above-said account:

**Account Name: Islamic Banks Fund**  
**Account Number: 1010-208553-001**  
**IBAN No.: BH93 ABIB 0101 0208 5530 01**

As per Article (15) of the Regulation, the contribution of each Islamic retail bank in the total amount of the Islamic Banks Fund shall be determined on an annual pro-rata basis of the total Eligible Accounts of all Islamic Banks in the Kingdom.

The CBB shall provide the necessary data to allow the Board to determine the amount of contributions each Islamic retail bank shall make towards the Islamic Fund, as required under the Regulation. Therefore, all Islamic retail banks are required to submit the necessary data with regard to their eligible accounts by submitting electronically to [DUIAPS@cbb.gov.bh](mailto:DUIAPS@cbb.gov.bh), on an annual basis, the attached report no later than 2 months following the financial year end. Moreover, the report must be reviewed by the bank's external auditor to confirm the accuracy of the data.

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The above-mentioned report will be added to Part B of the CBB Rulebook (Volume 2) and the “CBB Reporting Requirements Module” will be updated in the next rulebook update.

For 2014 contributions towards the Fund, the figures as of 31<sup>st</sup> December 2013 will be the basis for calculating banks' contributions. **You are required to submit the attached report which must be reviewed by the bank's external auditor to confirm the accuracy of the data no later than 17<sup>th</sup> April 2014.**

Each Islamic retail bank will be informed about the amount of its 2014 contribution & the payments due dates following the Board meeting which will be held in April 2014.

Yours faithfully,

  
**Khalid Hamad**