



Chief Executive Officers

All Retail Banks

All Financing Companies

All Microfinance Companies

Dear Sirs,

Re: Implementation Guidelines Regarding the 6 Months Deferral

Further to CBB circular No. EDBS/KH/C/30/2020, CBB hereby clarifies that the deferment, as stated in item no. 1 of the above circular, must be implemented by a 6-month moratorium (March to August 2020) whereby the original repayment schedule is just pushed forward by six months without any extra interest/profit or fees charged to the customer. The interest/profit rate and the instalment amount throughout the extended tenor must remain as before.

With regard to credit and charge cards the above applies to the outstanding amount as of 19th March 2020.

Yours sincerely,


Khalid Hamad

cc: -Bahrain Association of Banks
-External Auditors