



Glossary History

Version Date	Description of Changes
April 2016	Added definition for ancillary service provider(s) or ancillary service provider licensee(s), card processing or card processing service(s), core capital (for ancillary service providers), credit information, credit reference bureau, credit report, members of the credit reference bureau. Amended definition for approved persons, Chief Executive, Chief Executive Officer or CEO, close links, general manager, head of function.
July 2016	Amended definition of Politically Exposed Persons (PEPs).
October 2017	Added a definition for Crowdfunding Platform Operator



CPD

Continuous professional development as referred to in Module TC (Training and Competency).

Credit Information

As defined under Article (68 bis) b) 1) of the CBB Law, means any information and data related to financial obligations of customers of members of a credit reference bureau. This includes information and data related to all of the customer's debts (liabilities), credit facilities, sale on credit arrangements, sale by instalments, and any other claims due from the customer, along with their due dates, terms and conditions, and guarantees related to such claims, repayment, and the extent of the customers' commitments as well as the data and information related to government claims against the customer in the form of fees, instalments and fines, and any other claims due to government bodies. For this definition, customer means any of the customers of a credit reference bureau whom the credit reference bureau holds credit information as defined under Article (68 bis) b) 3) of the CBB Law.

Credit Reference Bureau

A credit reference bureau is a company licensed by the CBB as an ancillary services provider that receives, stores, analyses and classifies the credit information of customers and issues credit reports and provides the members of the credit reference bureau with such reports upon their request (see Paragraph AU-1.2.6 of Module AU_Ancillary Service Provider).

For this definition, customer means any of the customers of a credit reference bureau whom the credit reference bureau holds credit information as defined under Article (68 bis) b) 3) of the CBB Law.

Credit Report

As defined under Article (68 bis) b) 4) of the CBB Law, means any report issued by any of the credit reference bureaus based upon a request by a customer or any of the members of the credit reference bureau and which includes credit information indicating the credit worthiness of the customer.

Crowdfunding Platform Operator

A person licensed by the CBB under the CBB Rulebook Volume 5 in respect of operating a crowdfunding platform.

Customer

A customer refers to a person or persons who have a business relationship with the licensee—those who receive and use or are directly affected by the products and services of the licensee.