



EDFIS/C/032/2020
26th March 2020

Chief Executive Officer/General Managers
Self-Regulatory Organisation (SRO)
SRO members
Crypto-asset Licensees
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Services Continuity Measures

In light of the recent global outbreak of Coronavirus (COVID-19) and the prevention measures taken by the Government of the Kingdom of Bahrain and the latest Decisions of the Government Executive Committee chaired by His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Deputy Supreme Commander and First Deputy Prime Minister – introducing additional precautionary measures including but not limited to encouraging remote working, when possible.

Due to the current circumstances, all licensees shall continue to function. Therefore, all licensees shall ensure and confirm to the Central Bank of Bahrain (“CBB”) the readiness and reliability of their Business Continuity and Disaster Recovery Plans.

To this end, and as the CBB endeavours to maintain and preserve the health and safety of citizens and residents working in the financial sector, and the health and safety of all users of capital markets services, the CBB requests all licensees to provide a briefing regarding their current plan in respect of the measures taken so far to assure un-disrupted operations during these times including but not limited to the following:

- Remote access;
- Readiness to service your client remotely and through other means; and
- Reliability of systems, controls and technology in place.

Licensees must report back to the CBB with the above requirements on a date not later than 2nd April 2020 by sending it to the Director of Capital Markets Supervision Directorate on email: aalsaad@cbb.gov.bh.

Yours faithfully,

Abdul Rahman Al Baker