



EDFIS/C/074/2020
19th August 2020

The Chief Executive Officer/General Manager
All Insurance Licensees
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Re: Issuance of the Training and Competency Module

Following the industry consultation of the Training and Competency Module (Module TC) (Refer to EDFIS/C/097/2019, dated 30th December 2019), the CBB is pleased to issue the new Module TC and the related amendments to the Authorisation Module (Module AU) and the High Level Controls Module (Module HC) as part of its ongoing supervisory development to the CBB Rulebook (Volume 3).

In this connection, all insurance licensees are required to provide the CBB with a gap analysis and an action plan for implementation of this Module, no later than 30th September 2020. Insurance licensees, which require time beyond the stipulated deadline for full compliance may approach their supervisory point of contact at the CBB.

The new Module TC as well as the amended Modules AU and HC must be fully implemented by 31st December 2020. These rules shall be available on the CBB website under Volume 3 (ad-hoc communications) in due course and will be part of the upcoming CBB Rulebook quarterly updates.

Should you have any further queries with respect to any matter referred to herein, please do not hesitate to contact Mrs. Elham Taleb - Director of Insurance Supervision Directorate on Tel: 17547302.

Yours faithfully,

Abdul Rahman Al Baker