



EDFIS/C/02/2019  
3<sup>rd</sup> January 2019

**Chief Executive Officers**  
All Insurance Licensees  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Re: CBB Regulatory Policy Initiatives for Insurance Licensees for the year 2019**

As part of the CBB's ongoing policy in enhancing transparency and raising awareness on the CBB's regulatory development initiatives, the CBB lists below the expected proposed rules under Volume 3 that the CBB would issue for consultation during 2019:

1. Introducing "Training & Competency" Module;
2. The minimum Insurance cover for the unified "Motor Comprehensive Policy";
3. Solvency Control Levels;
4. Enhancing the requirements of Appointed Representatives;
5. Enhancing the requirements of "Client Money" Module;
6. Enhancing the requirements of "Insurance Manager" Module; and
7. Introducing new regulatory framework for "Insurance Aggregator";

The CBB encourages Insurance Licensees to follow prudent practices in the conduct of their business and promptly communicate with it on relevant policy matters in the best interests of the financial stability and soundness of the sector.

Yours faithfully,

**Abdul Rahman Al Baker**