



EDFIS/C/74/2019

29<sup>th</sup> August 2019

**Chief Executive Officer**  
All Capital Market Service Providers  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Re: Amendments to Module AML Volume 6**

The Central Bank of Bahrain ('CBB') is issuing an amendment to the requirements under Module AML of Volume 6. The updated requirement is related to the **deletion** of Paragraph AML-7.1.2, attached.

The amendment is effective immediately and will be incorporated in the relevant module in the upcoming CBB Rulebook update.

Yours faithfully,

**Abdul Rahman Al Baker**



MODULE	AML: Anti-Money Laundering & Combating of Financial Crime
CHAPTER	AML-7: General Requirements in Relation to Securities

## AML-7.1 General Requirements in Respect of Substantial Shareholding

**AML-7.1.1** Any Person whose ownership alone or his ownership together with that of his minor children, or any other accounts under his disposal, or the ownership of any of his associate or affiliate companies amounts to 5% or more of any listed Security of a joint stock company, must notify the licensed exchange forthwith, which must in turn notify the CBB of this fact and the CBB may declare the name of the Person who owns such stake.

**AML-7.1.2** ~~All persons whose ownership alone or whose ownership together with that of their minor children, or the accounts standing under their disposal amounts to 5% or more of any listed security must conclude all transactions on such security on a licensed exchange in Bahrain. [This Paragraph has been deleted]~~

**AML-7.1.3** All persons must obtain CBB prior written approval to execute any order that will bring their ownership alone or their ownership together with their minor children, or the accounts standing under their disposal to 10% or more in any listed security. Any further increase of 1% or more shall also be subject to CBB prior written approval.

**AML-7.1.4** Without prejudice to any greater penalty prescribed under the Prevention and Prohibition of the Money Laundering Law or any other law, a breach of the provisions of section AML-7.1 shall result in the cancellation of the transaction, and the Person in breach must bear all costs arising in this connection.