



EDFIS/C/035/2015
29th December 2015

Chief Executive Officer

All Insurance Licensees
All Investment Firm Licensees
All Money Changer Licensees
All Trust Service Provider Licensees
All Administrator/Registrar Licensees
All Ancillary Service Provider Licensees
All Non-Bank Representative Offices
All Capital Market Advisory Services Providers
Manama
Kingdom of Bahrain

Dear Sir,

**Amendments to the Central Bank and Financial Institutions
Law No. (64) of the year 2006**

The CBB would like to notify all licensees that the Royal Decree No. (34) of the year 2015 amending some of the provisions of the Central Bank and Financial Institutions Law No. (64) of the year 2006 (the Law) has been issued in the Official Gazette. Licensees must ensure full compliance with these amendments where applicable to their business.

It is worth mentioning that the major amendments include a new Chapter 'no. (7)' added to the existing Part 2 (Financial Services Industry) of the Law introducing new requirements on Credit Reference Bureaus. Moreover, Article 129 of the Law 'Imposing Administrative Fines' has been amended.

The Amendments have been posted on the CBB website under [Home » Regulatory Functions » Laws & Regulations > Laws](#).

The CBB Rulebook, where applicable, will be updated accordingly to include the above amendments.

Yours faithfully,

Abdul Rahman Al Baker