



EDFIS/C/016/2021

28th February 2021

Chief Executive Officer

All Money Changers

All Trust Service Providers

Manama

Kingdom of Bahrain

Dear Sir/Madam,

Agreed-Upon Procedures of the Financial Crime (“FC”) Module

Reference is made to the report on Agreed-Upon Procedures for testing compliance with the Financial Crime (“FC”) Module of CBB Rulebook Volume 5, which must be submitted on 30th June annually.

In light of the COVID-19 pandemic and the current ongoing situation, the CBB has decided to grant licensees an extension until 30th September 2021 for submitting the report on the test of compliance with customer due diligence requirements referred to in Paragraph FC-4.3.1 (c), and the report on the quality of Anti-Money Laundering procedures, systems and controls in relation to the requirements of the FC Module, stipulated in Paragraph FC-4.3.1 (d).

Licensees will, therefore, be required to submit the above report for the year 2020 by 30th September 2021 and for subsequent years, by 30th June for each of the following years.

Should you have any further queries on this matter, please contact your normal supervisory point of contact at the CBB.

Yours sincerely,

Abdul Rahman Al Baker