



EDBS/KH/C/01/2021
12th January 2021

Chief Executive Officer
All Retail Banks
All Financing Companies
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Prepaid Cards

As part of CBB's objective to protect the interests of customers of financial institutions, CBB hereby requires that any prepaid card which is inactive for a period of six months must be placed on the "dormant" list by the issuing bank or financing company.

The above requirement is effective immediately and shall be incorporated in the CBB Rulebook in due course. The circular will be available on the CBB website under ad-hoc communications for Volumes 1, 2 and 5.

Should you have any further queries on this matter, please contact your normal supervisory point of contact at the CBB.

Yours faithfully,

Khalid Hamad Al-Hamad