



EDBS/KH/C/27/2021  
17<sup>th</sup> June 2021

**Chief Executive Officer**  
All Retail Banks  
All Payment Service Providers  
Manama  
Kingdom of Bahrain

Dear Sir,

### **WPS Project Implementation**

Reference is made to His Excellency the Minister of Labor and Social Affairs' Resolution Number 22 for the year 2021, regarding the implementation phases of the subject project.

As you are aware, the first phase for project implementation went into production environment (go-live) since 1<sup>st</sup> May 2021. During this phase, LMRA along with The Benefit Company observed a number of reporting issues arising from improper data cleansing exercises by sender banks and/or system operational issues from receiving banks.

As such, CBB hereby directs all relevant licensees to carry out a comprehensive data cleansing exercise and resolve all system related issues, in coordination with Benefit and LMRA, in order to achieve full compliance with the above resolution by no later than **30<sup>th</sup> September 2021**.

In this regard, licensees must provide The Benefit Company with weekly update reports on the progress of the aforesaid resolution requirements. Licensees are also reminded that their resolution actions must take into consideration their readiness to fully comply with phase two requirements by the same deadline.

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If you have any questions in this regard, please contact your normal Supervisory Point of Contact at CBB.

Yours faithfully,



**Khalid Hamad Al-Hamad**

Cc: Bahrain Association of Banks