



EDBS/KH/C/14/2021
1st April 2021

Chief Executive Officer
All Payment Service Providers
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Re: Requirements to Enhance Representation of Payment Transaction Data

This has reference to the need to follow a consistent practice in representation of payment transactions undertaken by the various Payment Service Providers (PSPs) within the Kingdom of Bahrain.

In order to ensure that customers will be able to view/access or store merchant transactions data in a consistent manner to allow further analyses of their transactions, the licensees to whom this circular is addressed, are hereby required to comply with ISO 18245 dealing with Merchant Categorisation Codes (MCCs).

Therefore, all licensed PSPs offering e-wallets/prepaid cards (with the exception of Fawri+ and Fawri transactions via BenefitPay) must start the process of assigning MCCs to relevant merchants and must provide customers with the relevant data pertaining to payment transactions in the relevant applications and/or customer transaction statements as the case may be. PSPs must ensure full compliance by 30th June 2021.

If you have any questions in this regard, please contact your usual supervisory point of contact.

Yours faithfully,

Khalid Hamad Al-Hamad

cc: Bahrain Association Banks
External Audit Firms