



EDFIS/C/22/2019
25th February 2019

Chief Executive Officers
All Investment Firm Licensees
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Re: Regulations relating to 'Crypto-Assets'

Following the industry consultation process, the CBB is pleased to enclose, for your information and reference, the newly issued Module on 'Crypto-Assets', Module CRA, and the glossary of defined terms under Volume 6 of the CBB Rulebook.

These new requirements cover the licensing and supervision of crypto-asset exchanges and other crypto-asset services, including trading, dealing, advisory, and portfolio management in accepted crypto-assets as principal, agent, or custodian.

The CBB has recognised that the market for crypto-assets has been growing globally and the issuance of these new rules will bring those dealing in crypto-assets under the regulatory perimeter.

The new rules and the relevant industry feedback statement shall be available on the CBB website (www.cbb.gov.bh) under Volume 6 in due course.

Should you have any further queries on this matter, please contact the Regulatory Policy team at the CBB.

Yours sincerely,

Abdul Rahman Al Baker