



EDBS/KH/C/17/2019
21st February, 2019

Chief Executive Officers/General Managers

All Banks
Financing Companies
Ancillary Service Providers
Manama
Kingdom of Bahrain

Dear Sir,

Regulations relating to 'Crypto-Assets'

Following the industry consultation process, the CBB is pleased to issue a new Module on 'Crypto-Assets', Module CRA, and the glossary of defined terms under Volume 6 of the CBB Rulebook.

These new requirements cover the licensing and supervision of crypto-asset exchanges and other crypto-asset services including trading, dealing, advisory, and portfolio management in accepted crypto-assets as principal, agent, or custodian.

The CBB has recognised that the market for crypto-assets has been growing globally and the issuance of these new rules will bring these dealing in crypto-assets under the regulatory perimeter.

The new rules and the relevant industry feedback statement shall be available on the CBB website (www.cbb.gov.bh) under Volume 6 in due course.

Should you have any further queries on this matter, please contact the Regulatory Policy team at the CBB.

Yours sincerely,


Khalid Hamad

cc: Bahrain Association of Banks