



EDBS/KH/83/2013
20th May 2013

Chief Executive Officer
All Licensees
Manama
Kingdom of Bahrain

Dear Sir,

Electronic Submission of Returns and Analysis of Data (ESRAD)

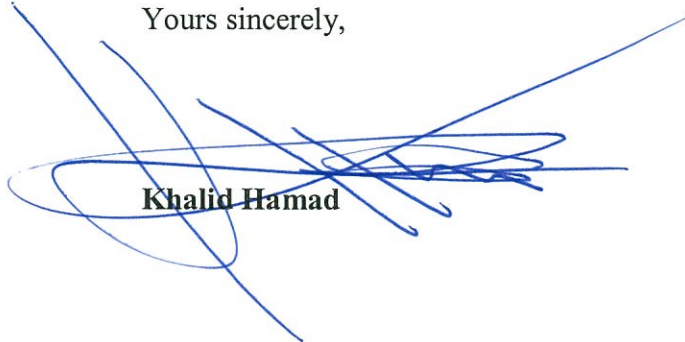
The Central Bank of Bahrain ('the CBB') wishes to inform all licensees that it is undertaking a new project dealing with the electronic submissions of regulatory returns to the CBB, referred to as the ESRAD project. This initiative is being designed in order to facilitate the flow of information to the CBB and analysis of information received. It will also allow licensees to use a web based approach to submit all returns.

The ESRAD project is currently in the early design stages and will be implemented gradually following testing and quality control phases. All licensees will be receiving training by the CBB to facilitate the transition from the current returns submission system and licensees will be informed well ahead of time of the planned implementation dates.

The CBB believes that the ESRAD project will provide a uniform approach to all CBB reporting requirements, and eliminate the need for the submission of duplicate information as this project will apply to all CBB directorates. In doing so, the CBB believes that some of the current reporting requirements will be alleviated for certain licensees.

The success of this initiative will rest in part with the close cooperation of the licensees.

Yours sincerely,



Khalid Hamad