





EDBS/KH/C/38/2015 30th September 2015

Chief Executive Officer

All Banks Manama Kingdom of Bahrain

Dear Sir,

Subject: BIBF's Securities Market Regulation Certification Programme

Reference is made to the Bahrain Institute of Banking and Finance's BIBF ("BIBF") new certification programme entitled "Securities Market Regulation Certification".

The abovementioned BIBF certification programme is duly recognised by the Central Bank of Bahrain ("CBB") as one of the minimum qualifications required under the CBB Rulebook for professionals undertaking capital market advisory and investment banking activities in the Kingdom of Bahrain.

Accordingly, the CBB Rulebook will be updated to include this requirement in the October 2015 CBB Rulebook update.

Yours sincerely,

Khalid Hamad