



EDBS/KH/C/37/2018
17th May 2018

Chief Executive Officer
Microfinance Institutions
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Amendments to the Public Disclosure Module (PD)

The CBB is issuing an amendment to the requirements under Module PD of Volume 5 for Microfinance Institutions with regards to the Publication of Annual Audited Financial Statements. The updated requirement reads as follows:

PD-1.2.3 **Licensees must publish extracts from their audited annual financial statements in one Arabic and one English daily newspaper within 2-3 months of the end of the financial year. The newspaper disclosures may be edited, but must include at a minimum the statement of financial position (balance sheet), the statements of income, cash flow and changes in equity and where applicable, the statement of comprehensive income. The newspaper disclosures must also be placed on the bank's website within one week of publication.**

The amendment is effective immediately and shall be part of the July 2018 CBB Rulebook updates.

Yours faithfully,


Khalid Hamad

cc: External Audit Firms