



EDBS/KH/C/4/2022
11th April 2022

Chief Executive Officer

All Retail Banks
All Financing Companies
All Microfinance Institutions
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Subject: Discrepancies in BCRB Reporting

It has come to the Central Bank of Bahrain's (CBB) attention the existence of certain credit exposure reporting discrepancies between financial institutions' own MIS Data and Bahrain Credit Reference Bureau (BCRB) Data. Such discrepancies and data inconsistencies need to be resolved by undertaking periodic reviews and reconciliations, to avoid inaccuracies in reporting.

As such and in order to reduce BCRB discrepancies and data inconsistencies, all licensees to whom this circular is addressed, are hereby required to:

- Immediately conduct a full data cleansing exercise to ensure that all clients' data (consumer and corporate), regardless of sector or type of exposure, is accurately reported; and
- Compare and verify core system data with BCRB's data on a quarterly basis, to resolve any discrepancies on a real time basis. Such exercise may entail coordination with The Benefit Company as required.

Should you require further assistance, please do not hesitate to contact your supervisory point of contact at the CBB.

Yours faithfully,


Khalid Hamad Al-Hamad

cc: Bahrain Association of Banks
The Benefit Company
External Auditors