



EDBS/KH/C/21/2020  
5<sup>th</sup> March 2020

**Chief Executive Officers**

All Banks  
All Financing Companies  
All Micro-Finance Companies  
Manama Kingdom of Bahrain

Dear Sir/Madam

**Concessionary Measures To Mitigate The Impact of Coronavirus**

In light of the recent global outbreak of Coronavirus (COVID-19) and the preventative measures taken by the Government of Bahrain, the CBB is reaching out to the above licensees to take measures to mitigate the impact on borrowers and other relevant customers. We urge licensees to consider granting concessions such as re-scheduling of, or granting temporary deferrals on, credit instalments, reducing profit/interest rate or fees and commissions or other measures for affected customers.

Subject to the licensees' reporting cycle of reviewed/audited accounts, licensees must report details of borrowers to whom concessions were provided using the attached form.

Under the current circumstances, all licensees should ensure the readiness and reliability of their Business Continuity and Disaster Recovery Plans.

Yours faithfully,

  
**Khalid Hamad**

**List of Customers Impacted by Coronavirus**

*Customer Name	**Gross Outstanding Credit/Financing	ECL Stage before impact	ECL Stage as per ECL Model	***ECL Stage after adjustment	Current Provisions	Provision required as per ECL Model	Collateral	Details of Impact on Business	**** Action Plan

**Notes:**

\* This includes all corporate & SME customers. Retail customers must be reported as a total figure.

\*\* Retail Banks must report all figures in BD and Wholesale Banks in USD.

\*\*\* There must be documentary evidence of Board approval on ECL Stage adjustment along with External Auditors' confirmation and verification that the assistance to customer is being granted based on customer request and due to the direct or indirect impact of coronavirus on the customers' business.

\*\*\*\* This should include, but is not limited to, flexibility in restructuring terms, repayment tenor, reduction of profit rate, waiver of fees, etc.