



EDBS/KH/C/34/2021
28th September 2021

The Chief Executive Officer
All Retail Banks
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Re: Amendments to Caps on Fees and Charges for Standard Services Provided to Individuals applicable to Retail Banks

Reference is made to Appendix BC-7 and BC-8 “Caps on Fees and Charges for Standard Services Provided to Individuals” under Part B of the CBB Rulebook Volumes 1 and 2 respectively, specifically with respect to Bank account and related fees. A onetime fee of up to BD5 will be introduced in Appendix BC-7 and BC-8 to cover expenses for handling dormant accounts. No fee must be charged, however, if the account has zero or negative balance. Additionally, the charging of such fee must not result in the account balance becoming negative.

This amendment shall be effective immediately and will be incorporated in Appendix BC-7 and BC-8 under Part B of the CBB Rulebook Volumes 1 and 2 respectively in the upcoming CBB Rulebook update.

If you have any questions in this regard, please contact your supervisory point of contact.

Yours faithfully,


Khalid Hamad Al-Hamad

cc: Bahrain Association Banks
External Audit Firms