



EDBS/KH/C/08/2021  
3<sup>rd</sup> March 2021

**Chief Executive Officer**  
Ancillary Service Providers  
Financing Companies  
Microfinance Institutions  
Manama  
Kingdom of Bahrain

Dear Sir,

**Agreed-Upon Procedures of the Financial Crime (“FC”) Module**

Reference is made to the report on Agreed-Upon Procedures for testing compliance with the Financial Crime (“FC”) Module of CBB Rulebook Volume 5, which must be submitted on 30<sup>th</sup> June annually.

In light of the COVID-19 pandemic and the current ongoing situation, the CBB has decided to grant licensees an extension until 30<sup>th</sup> September 2021 for submitting the report on the test of compliance with customer due diligence requirements referred to in Paragraph FC-4.3.1 (c), and the report on the quality of Anti-Money Laundering procedures, systems and controls in relation to the requirements of the FC Module, stipulated in Paragraph FC-4.3.1 (d).

Licensees will, therefore, be required to submit the above report for the year 2020 by 30<sup>th</sup> September 2021 and for subsequent years, by 30<sup>th</sup> June for each of the following years.

Should you have any further queries on this matter, please contact your normal supervisory point of contact at the CBB.

Yours sincerely,

**Khalid Hamad Al-Hamad**