



EDBS/KH/C/34/2020  
1<sup>st</sup> April 2020

**Chief Executive Officer**  
Ancillary Service Providers  
Financing Companies  
Microfinance Institutions  
Manama  
Kingdom of Bahrain

Dear Sir,

**Agreed Upon Procedures for Financial Crime (FC) Module**

Reference is made to the report on Agreed-Upon Procedures for Testing Compliance with Financial Crime (FC) Module that must be submitted by licensees annually.

In the light of the current situation concerning the potential impact of COVID-19 pandemic, the CBB has decided to exempt the licensees from the requirement of submitting the Agreed Upon Procedures report on the quality of Anti-Money Laundering procedures, systems and controls in relation to the requirements of the FC Module, stipulated in Paragraph FC-4.3.1 (d) of the CBB Volume 5 Rulebook, for the year 2019 which is required to be submitted by 30<sup>th</sup> June 2020.

Licensees will be required to submit the above report for Testing Compliance with the FC Module for the year 2020 by 30<sup>th</sup> June 2021, and for the subsequent years, by 30<sup>th</sup> June for each of the following years.

Should you have any further queries on this matter, please contact your normal supervisory point of contact at CBB.

Yours sincerely,

  
**Khalid Hamad Al-Hamad**