



EDBS/KH/C/33/2020
30th March 2020

Chief Executive Officers
All Banks
Manama
Kingdom of Bahrain

Dear Sir,

Deferral of Implementation of Announced Regulatory Policy Requirements

This has reference to CBB regulatory policy initiatives for the banking industry for the year 2020, announced by CBB in its Circular No. EDDBS/KH/C/91/2019, which enlisted the new rules for issuance. Having considered the potential impact of COVID-19 on the banking sector, CBB has decided to postpone, until further notice, all of those announced regulatory policy initiatives except the E-KYC rules in the Financial Crime Module.

Furthermore, CBB has also decided to extend the deadline for compliance with the revised Operational Risk Modules (Volume 1 and Volume 2) issued on 31st December 2019 to 30th June 2021.

Should you have any further queries on this matter, please contact your normal supervisory point of contact at CBB.

Yours sincerely,


Khalid Hamad Al-Hamad