





EDBS/KH/C/40/2017 28th August 2017

Chief Executive Officer

All CBB Licensees All Entities Operating Under The Regulatory Sandbox All Audit & Consultancy Firms All Legal Firms Manama, Kingdom of Bahrain

Dear Sir,

Amendment to the Regulatory Sandbox Framework

With reference to CBB's earlier circular, (EDBS/KH/C/26/2017), dated 28th May 2017, and with the aim of embracing new technological ideas, the CBB would like to announce an amendment to the "Regulatory Sandbox Framework".

Such amendment would allow both existing solutions that have already been technically tested in a lab environment, as well as ideas yet to be developed and tested in the Regulatory Sandbox.

The amendment to the Regulatory Sandbox Framework shall be available on the CBB website under Home>>Regulatory Function section in due course.

Yours faithfully

Khalid Hamad