



EDBS/KH/C/25/2014

26th March 2014

The Chief Executive Officer
All Conventional Retail Banks
Manama
Kingdom of Bahrain

Dear Sir,

Conventional Retail Banks' Contributions towards the Conventional Banks Fund

Reference is made to Resolution no (34) for the year 2010 with respect to Promulgating a Regulation Protecting Deposits and Unrestricted Investment Accounts (URIA), and the establishment of the Conventional Banks Fund in accordance with Article (13) of the Regulation.

Towards activation of the Deposit & URIA Protection Scheme, the Deposit & URIA Protection Board has opened a current account with National Bank of Bahrain, below are the details of the above-said account:

Account Name: Conventional Banks Fund
Account Number: 0099615088
IBAN No.: BH05NBOB00000099615088

As per Article (15) of the Regulation, the contribution of each conventional retail bank in the total amount of the Conventional Banks Fund shall be determined on an annual pro-rata basis of the total Eligible Accounts of all conventional Banks in the Kingdom.

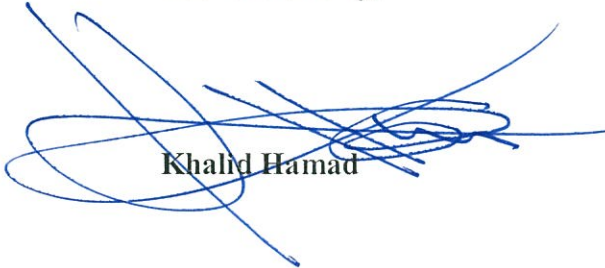
The CBB shall provide the necessary data to allow the Board to determine the amount of contributions each conventional retail bank shall make towards the Conventional Fund, as required under the Regulation. Therefore, all conventional retail banks are required to submit the necessary data with regard to their eligible accounts by submitting electronically to DUIAPS@cbb.gov.bh, on an annual basis, the attached report no later than 2 months following the financial year end. Moreover, the report must be reviewed by the bank's external auditor to confirm the accuracy of the data.

The above-mentioned report will be added to Part B of the CBB Rulebook (Volume 1) and the “CBB Reporting Requirements Module” will be updated in the next rulebook update.

For 2014 contributions towards the Fund, the figures as of 31st December 2013 will be the basis for calculating banks' contributions. **You are required to submit the attached report which must be reviewed by the bank's external auditor to confirm the accuracy of the data no later than 17th April 2014.**

Each conventional retail bank will be informed about the amount of its 2014 contribution & the payments due dates following the Board meeting which will be held in April 2014.

Yours faithfully,



Khalid Hamad