



EDBS/KH/C/57/2018  
29<sup>th</sup> August 2018

**Chief Executive Officer**  
All Retail banks  
Manama  
Kingdom of Bahrain

Dear Sir,

**Account opening and funds collected by way of donations**

It has come to the CBB's attention that banks receive requests for opening of bank accounts for the collection of funds by way of donation for different causes. This circular is intended to draw attention to the Ministry of Labour and Social Development (Ministry) requirements relevant to acceptance of funds by way of donations.

Fund-raising for parties outside Bahrain must be processed through submitting an application to the Ministry by any civil organization registered with the Ministry in accordance with Law No. 21 issued in 2013 and its implementing regulation No 47 issued in 2014.

Yours faithfully,

  
Khalid Hamad

cc: Bahrain Association of Banks