



EDBS/KH/0254/2011
2nd March 2011

The Chief Executive Officer
All Retail Banks
Kingdom of Bahrain

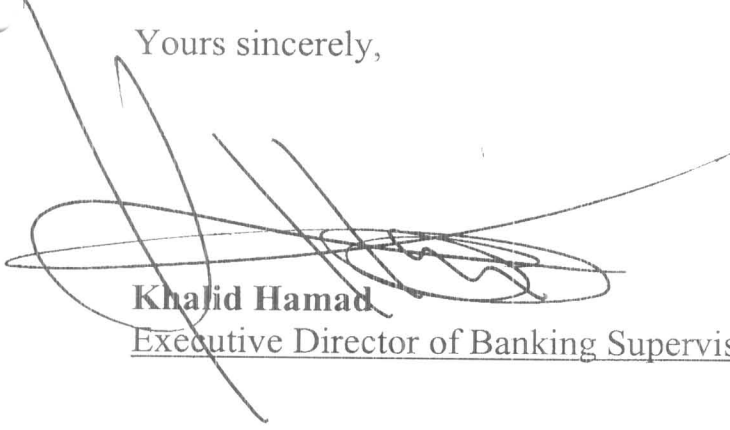
Dear Sir,

Sub: Disbursement of BD1000 Grant to Bahraini Families

As you are aware, His Majesty King Hamad bin Isa Al Khalifa, the King of the Kingdom of Bahrain, on the occasion of 10th anniversary of the National Action Charter directed to pay a Royal Grant of BD 1000 for each Bahraini family.

In this context, the CBB requests all retail banks, not to deduct any amount whatsoever from the Royal Grant of BD1000 given to the Bahraini families and credited to their accounts i.e. banks must ensure that the full amount is credited to the beneficiaries accounts.

Yours sincerely,


Khalid Hamad
Executive Director of Banking Supervision