



SUPPLEMENTARY INFORMATION
Appendix BR- (ii)
Insurance Intermediary and Manager
Return:
Agreed Upon Procedures

Insurance Intermediary and Manager Return: Agreed Upon Procedures History
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Change Date	Description of Changes
10/2006	Initial Launch
01/2007	Updated to reflect new numbering of Form IMR and added reference to audited financial statements.



Appendix BR – (ii): IMR: Agreed Upon Procedures

Insurance Intermediary and Manager Return

AGREED UPON PROCEDURES REPORT

[INSURANCE INTERMEDIARY COMPANY LIMITED]

Financial year ended 31 December 20XX

Report to the directors pursuant to Rule BR-1.2.13

We have performed the procedures agreed with the Board of Directors and enumerated below with respect to the Insurance Intermediary and Manager Return [IMR] submitted to the Central Bank of Bahrain [CBB] relating to the year ended 31 December 20XX.

Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in ensuring that the IMR is completed, as far as practicable, in accordance with Module BR (CBB Reporting) of Volume 3 (Insurance) Rulebook issued by the CBB in this regard and summarised as follows:

1. We have agreed the information reported in Sections IMR 30.10 to IMR 60.20 to the Company's accounting records, and where applicable to the audited financial statements;
2. We have agreed the information reported in Section IMR 60.30 to the Company's records;
3. We have read the information reported in the IMR to ensure that it is consistent with the information reported elsewhere in the IMR;
4. We have verified the arithmetical accuracy of the IMR on a test basis;
5. We have enquired from the staff responsible for completion of the IMR of the nature of errors or inconsistencies in the IMRs previously reported to the CBB and received oral assurance from them that the company has taken adequate steps to satisfactorily address these issues.



Opinion

We report our findings below:

With respect to item 1, we found that the information reported in sections IMR 30.10 to IMR 60.20 agrees to the Company's accounting records, and where applicable to the audited financial statements, except as noted below;

With respect to item 2, we found that the information reported in IMR 60.30 agrees to the Company's records, except as noted below;

With respect to item 3, we found that the information reported in the IMR was consistent with the information reported elsewhere in the IMR, except as noted below;

With respect to item 4, we found that the arithmetical calculations in the IMR were accurate, except as noted below;

With respect to item 5, our enquiries from the staff responsible for completion of IMR about nature of errors or inconsistencies in the IMR previously reported to the CBB revealed that the company has taken adequate steps to satisfactorily address these issues.

(EXCEPTIONS)



Basis of Opinion

Because the above procedures do not constitute an audit or a review made in accordance with the International Standards on Auditing or International Standards on Review Engagements, we do not express any audit or review assurance on the information reported in the IMR. Had we performed additional procedures or had we performed an audit or review of the report in accordance with the International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and is only for the information of the Company and the CBB. This report should not be used for any other purpose or to be distributed to any other parties. This report relates only to the information reported in the IMR for the year ended 31 December 20XX and does not extend to the financial statements of the Company taken as a whole.

Name of auditor