



EDBS/KH/1038/2009
27 October 2009

Chief Executive Office/General Manager
All Conventional Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 1 – October 2009 Quarterly Update

The latest quarterly update to Volume 1 has now been incorporated in the website version of the Rulebook.¹ At present, only the PDF files have been fully updated. The HTML versions are gradually coming online.

Recipients should update their hard copy folders through accessing the CBB website and print off the relevant pages from the PDF files for insertion into their folder. This cover letter highlights the main changes introduced this quarter. The table attached to this letter lists which pages to print off.

Module Contents Pages

As usual, the Table of Contents pages for each Module contained in Part A of Volume 1 have been updated. They now show their current issue date at the bottom right hand corner of the page: i.e. October 2009. The revised Modules are effective from the date of this letter.

Contents pages also show the current issue date for every section of a Module. Where a section has been modified as part of this update, then its issue date will also have been changed to October 2009. These contents pages therefore act as a summary checklist for Rulebook users.

¹ Volume 1 can be accessed, as usual, from www.cbb.gov.bh
(Home > Regulatory Functions > Laws & Regulations > CBB Rulebook > Volume 1)

Module BR

Formalisation of February 2009 reporting arrangements for exposures to connected counterparties to be submitted on a monthly basis on the fourth working day of the month.

Module FC

There is a new requirement for prior approval of the appointment of Deputy MLRO.

Part B

Inclusion of reporting form for exposures to connected counterparties and guidelines for completing the form.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team (at rulebook@cbb.gov.bh), or else please speak to your normal supervisory contact.

Yours faithfully,


Khalid Hamad

Enc.

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Part A

Module Code	Summary of Changes and Printing Instructions
UG	There are no changes to this Module. Print off ToC.
LR	There are no changes to this Module. Print off ToC.
PB	There are no changes to this Module. Print off ToC.
HC	Appointment of Deputy MLRO to require CBB prior approval. Print off ToC, HC-A.3, and HC-2.1.
AU	Clarification of fee arrangements for reporting accountants. Print off ToC, AU-A.2, and AU-5.1.
GR	There are no changes to this Module. Print off ToC.
CA	There are no changes to this Module. Print off ToC.
BC	There are no changes to this Module. Print off ToC.
CM	New reporting arrangements for exposures to connected counterparties. Print off ToC, CM-A.3, and CM-5.7.

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Part A

Module Code	Summary of Changes and Printing Instructions
OM	There are no changes to this Module. Print off ToC.
FC	Appointment of Deputy MLRO to require CBB prior approval. Print off ToC, FC-A.2, and FC- 4.1.4.
BR	New reporting arrangements for exposures to connected counterparties. Print off ToC, BR-A.2.9, BR-A.3, and BR-4.3.4.
PD	There are no changes to this Module. Print off ToC.
EN	There are no changes to this Module. Print off ToC.
CP	There are no changes to this Module. Print off ToC.
PCD	There are no changes to this Module. Print off ToC.

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Part B

Module Code	Summary of Changes and Printing Instructions
BR	New Reporting form for exposures to connected counterparties and guidelines for the completion of the form. Print off new Appendix BR-11 and BR-12.