



EDFIS/234/2006

2<sup>nd</sup> January, 2006

**The Compliance Officer**

All Conventional Bank Licensees (FCBs, OBUs & IBs)  
Manama  
Kingdom of Bahrain

Dear Sir,

**BMA Rulebook: Volume One - Fifth Quarterly Update**

This is the fifth quarterly update of Volume One of the Rulebook.

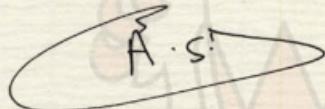
Updates to Volume 1 have now been incorporated in the website version of the Rulebook. **Recipients who wish to update their hard copy folders should access the BMA website and print off the relevant pages for insertion into their folder.** Volume 1 can be accessed, as usual, from [www.bma.gov.bh](http://www.bma.gov.bh) (Home > Regulation & Supervision > Rulebook > Volume 1 - conventional banks).

**The contents pages for each Module contained in Part A of Volume 1 have been updated:** this is done every quarter. These contents pages now show the latest version date (i.e. January 2006), and the current version number (06) for the Module's contents. (Only modified sections or chapters change their version number; other sections and chapters stay as "Version 01" until they are altered.) Hard-copy users should print off the contents page for all modules, since they facilitate version control for their Part A folder.

**In addition, a few amendments to some Modules have been made, as detailed in the attached table.** There are no significant changes this quarter. There are some changes to notification requirements for interim accounts, senior management contact details, and SPVs. All changes to other Modules come into effect from the date of this letter. The attached table lists the individual parts of the affected Modules that should be printed, for inclusion in users' hard copy folders.

Should you have any queries regarding these updates, you may e-mail the BMA (at [Rulebook@bma.gov.bh](mailto:Rulebook@bma.gov.bh)); alternatively, please speak to your normal supervisory contact.

Yours faithfully,

A handwritten signature in black ink, enclosed in a large oval. The signature reads "A. S." followed by a short vertical line.

Anwar Khalifa Al-Sadah

Enc.

**BMA Rulebook: Volume One - Fifth Quarterly Update**

<b>PART A FOLDER</b>		
<b>Module Code</b>	<b>Module Title</b>	<b>Summary of changes and Printing Instructions</b>
HC	High Level Controls	Minor typos and changes to notification requirements for senior management appointments and SPVs. Print HC A-2, HC A-3, HC 1.2.11, HC 1.3.12, HC 1.5, HC 3.2.2 and HC 4.1.1.
FC	Financial Crime	New text for syndicated business and correction of minor typos. Clarification of "unusual or abnormal" transactions. Print FC A-2, FC 1.1.3, FC 1.2.8, FC 1.2.11, FC 1.6, FC 1.7, FC 1.11, FC 3.1 and Appendix FC – 6 (Guidance Notes).
PD	Public Disclosure	New requirement to submit newspaper copy of financial statements to the Agency. Print PD A-3 and PD 2.1 and PD 3.1.
UG	User Guide	Revised Order form for Rulebook.
BR	Reporting Requirements	Revised notification requirements for senior management under BR 5.1.4. Print BR 5.1 first page and BR A-3 first page.