



EDFIS/C/004/2014
1st April 2014

The CEO/General Manager
All Listed Companies
Self-Regulatory Organisations (SRO)
SRO Members
All Securities Issuers
All CBB Licensees
Legal Firms
Auditing Firms
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook, Volume 6 (Capital Markets):
April 2014 Quarterly Update

This letter summarises the changes being made to Volume 6 (Capital Markets) of the CBB Rulebook. These changes will shortly be posted on the CBB website, at which point they will have immediate effect.¹

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 6, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

¹ Volume 6 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 6'.

Contents Pages and Module History

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

Changes for April 2014

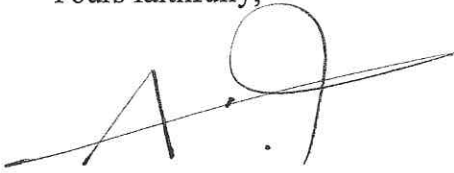
The changes for April 2014 are listed in the attached table.

Any changes are communicated to Rulebook users as well as posted on the CBB website.

Further information

Should you have any queries regarding these updates, please do not hesitate to contact the Director of the Capital Markets Supervision (CMS) Directorate, Mr. Ali Salman Thamer (on 17547909, or via email at: ali@cbb.gov.bh), or the CBB Rulebook team at (rulebook@cbb.gov.bh).

Yours faithfully,



Abdul Rahman Al Baker

Enclosure: April 2014 quarterly update table

**CBB Rulebook (Volume 6) – April 2014 Quarterly Update
Summary of Changes**

N.B. All changes to the previous text of the items listed below are highlighted in colour in the PDF versions of Volume 6 posted on the CBB website, to aid users. The searchable version of the Rulebook also allows users to list changes and to compare different versions of the Rulebook.

PART A FOLDER		
Module Code	Module Title	Summary of Changes
MAE	Markets and Exchanges	MAE-1.9: Clarified Rules and guidance on annual license fees.
CSD	Clearing, Settlement and Depository	CSD-1.4: Clarified Rules and guidance on annual license fees.
MIR	Market Intermediaries and Representatives	MIR-2.8: Clarified Rules and guidance on annual license fees.
OFS	Offering of Securities	OFS-1.6.11, OFS-1.10.5, OFS-3.5.26, OFS-4.1.1, OFS-4.3.2, OFS-4.4.1, OFS-4.4.4, OFS-7.1.2, OFS-7.1.3: Added links to Glossary for the words 'days' and 'licensed exchange' OFS-1.14: Corrected reference to Glossary for the term 'overseas issuer(s)'.