

PROPOSED SCALE OF BROKERAGE FEES

FOREIGN EXCHANGE

Gulf Currencies

Spot.....	US\$ 20 per million
Forward 1 to 20 days.....	US\$ 1 per million per day
Forward 21 days to 6 months	US\$ 25 per million
Forward 6 months and 1 day onwards.....	US\$ 30 per million

International Currencies

Spot	US\$ 40 per million
Forward 1 to 14 days	US\$ 1 per million per day
15 days onwards.....	US\$ 15 per million

DEPOSITS

Gulf Currencies

1 day to 3 months	1/32 %per annum
3 months + 1 day to one year	1/40 % per annum

International Currencies

1 day to 3 months	1/32 % per annum
3 months + 1 day to one year	1/40 % per annum

DERIVATIVE INSTRUMENTS & CAPITAL MARKETS

Gulf Currencies

Forward Rate Agreements	1/150 % per annum
Interest Rate Swaps	1/150 % per annum
Saudi Government Bonds	2/100 % per annum

International Currencies

Forward Rate Agreements	1/200 %per annum
Interest Rate Swaps	1/200 % per annum
Certificates of Deposit.....	1/200 %per annum

OVERALL VOLUME DISCOUNTS

US\$ 0,001	to	10,000	=	0%
US\$ 10,001	to	25,000	=	25%
US\$ 25,001	onwards		=	50%