



EDBS/KH/C/83/2018
18th December 2018

Chief Executive Officers
Ancillary Service Providers
Manama
Kingdom of Bahrain

Dear Sir,

Amendments in Authorization Module (AU) of Ancillary Service Providers

As part of the CBB's objective in enhancing its regulatory framework, the CBB is amending some paragraphs under Module AU of Ancillary Service Providers, with the specific objective of replacing the requirement for escrow accounts with segregated clients money account for customers obtaining services from Payment Service Providers.

The amendments are attached and shall be available on the CBB website under Rulebook Volume 5 (Ad-hoc Communications). Further, such amendments will be incorporated in the relevant module in the upcoming CBB Rulebook update.

Yours faithfully


Khalid Hamad